



Circular no.: MCX/S&I/512/2024

July 31, 2024

### Applicable Open Position Limits for Agricultural Commodities

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange and in continuation to the Exchange circular no.: MCX/S&I/497/2023 dated July 31, 2023 issued pursuant to SEBI circular No. SEBI/HO/CDMRD/DMP/CIR/P/2017/84 dated July 25, 2017 the Members of the Exchange are notified as under:

The applicable numerical Position Limits for Agri Commodities at Member Level and Client Level are as follows:

#### 1. Numerical Position Limits for Agricultural Commodities

Commodity	Unit	Numerical Position Limit - Overall Commodity		Numerical Position Limit - Near-month	
		Client*	Member**	Client*	Member***
Cotton	Bales	24,000 candy (50,000 bales)#	240,000 candy (500,000 bales)#	6,000 candy (12,500 bales)#	60,000 candy (125,000 bales)#
Kapas	MT	160,000	16,00,000	40,000	400,000
Mentha Oil	MT	195	1950	48.75	487.50
<p># As recommended by Cotton Product Advisory Committee.</p> <p>* A client's open interest limit at overall (all contracts) level will be the absolute number indicated above for the commodity. In case of near month limit, a client's open interest limits will be one-fourth of the client's overall position limit in that commodity.</p> <p>** Overall (all contracts) member-level limit shall be numerical limits or 15% of market-wide open position, whichever is higher.</p> <p>*** Near month member level position limit shall be equivalent to the one fourth of the overall member level position limit.</p>					

#### 2. Exchange-wide Position Limit for Agricultural Commodities:

Overall Exchange-wide position limits are as follows:

Commodity	Unit	Exchange-wide Position Limits (50% of Deliverable supply)
Cotton	Bales	168,00,000
Kapas	MT	80,00,000
Mentha Oil	MT	19,500

The above position limits will be applicable with effect from September 01, 2024.

Members and their respective clients are requested to take a note of the above and ensure compliance.

Ayanansu Panda  
Vice President

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Kindly contact Customer Support on 022 – 6649 4040 or send an email at [customersupport@mcxindia.com](mailto:customersupport@mcxindia.com) for any clarification.

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